

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**FISHHAWK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Fishhawk Community Development District was held on **Monday, August 21, 2006 at 3:32 p.m.** at the Fishhawk Palmetto Club, located at 17004 Dorman Road, Lithia, Florida 33547.

Present and constituting a quorum:

Kerri McDougald	Board Supervisor, Chairman <i>(joined the meeting in progress)</i>
Kary Andrews	Board Supervisor, Vice Chairman
Bill Jacobsen	Board Supervisor, Assistant Secretary
Willard McKeith	Board Supervisor, Assistant Secretary
Cliff Roberts	Board Supervisor, Assistant Secretary <i>(joined meeting in progress)</i>

Also present were:

Debby Bayne	District Manager, Rizzetta & Company, Inc.
BJ Coryer	Representative, Rizzetta & Company, Inc.
Biff Craine	District Counsel, Brickleyer, Smolker & Bolves, P.A.
Amanda King	Amenities Director <i>(joined meeting in progress)</i>
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Bayne called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of the Board of
Supervisors Meeting on July 17, 2006**

Ms. Bayne stated the next item on the agenda was the consideration of the minutes of the Board of Supervisors meeting on July 17, 2006. She asked if there were any additions, deletions, or corrections to the minutes. There were none.

<p>On a Motion by Ms. Andrews, seconded by Mr. Jacobsen, with all in favor, the Board approved the minutes of the Board of Supervisors meeting on July 17, 2006 Fishhawk Community Development District.</p>
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THIRD ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for August**

Ms. Bayne stated that the next item on the agenda was the consideration of the Operation and Maintenance Expenditures for the period of July 1-31, 2006, totaling \$58,048.14. She briefly reviewed the expenditures for the Board. Ms. Bayne asked if there were any questions. General discussion ensued.

(Mr. Roberts joined the meeting in progress.)

On a Motion by Ms. Andrews, seconded by Mr. Roberts, with all in favor, the Board approved the Operation and Maintenance Expenditures for August for Fishhawk Community Development District.

FOURTH ORDER OF BUSINESS

**Public Hearing on Fiscal Year 2006/2007
Final Operating Budget**

Ms. Bayne stated that the next item on the agenda was the public hearing on Fiscal Year 2006/2007 Final Operating Budget. She asked for a motion to open the public hearing.

On a Motion by Ms. Andrews, seconded by Mr. Roberts, with all in favor, the Board opened the public hearing on Fiscal Year 2006/2007 Final Operating Budget for Fishhawk Community Development District.

Ms. Bayne reviewed the administrative portion of the budget for the Board. She stated that the administrative total was \$137,935 which is an increase of \$24,350 from the previous fiscal year. Ms. Bayne asked if there were any questions. General discussion ensued.

Ms. Bayne reviewed the field operation portion of the budget for the Board.

(Ms. McDougald joined the meeting in progress.)

Ms. Bayne continued reviewing the field operation portion of the budget. A discussion ensued regarding several line items. Ms. Bayne stated that the field operations total was \$1,121,300 which is an increase of \$226,834 from the previous fiscal year. She stated that the total operation and maintenance budget for Fiscal Year 2006/2007 is \$1,259,235 which is an increase of \$251,184 from the previous fiscal year. Ms. Bayne asked if there were any questions. General discussion ensued.

Ms. Bayne reviewed the Debt Service Fund and Capital Project Fund Budgets for the Board. Ms. Bayne asked if there were any questions. There were none.

Ms. Bayne asked if there was any public comment or testimony. A resident inquired if the amount allocated to the Weather Damage Reserve line item is sufficient. Ms. Bayne explained the options available should they go over the amount allocated. Ms. Bayne asked if there was any further public comment. There was none.

Ms. Bayne asked if the Board had any further discussion or changes to the budget based on public comment. There was none.

Ms. Bayne asked for a motion to close the public hearing.

On a Motion by Ms. Andrews, seconded by Mr. Roberts, with all in favor, the Board closed the public hearing on Fiscal Year 2006/2007 Final Operating Budget for Fishhawk Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2006-05,
Adopting Fiscal Year 2006/2007 Final
Operating Budget**

Ms. Bayne stated that the next item on the agenda was the consideration of Resolution 2006-05, Adopting Fiscal Year 2006/2007 Final Operating Budget. She asked for a motion to approve.

On a Motion by Ms. Andrews, seconded by Mr. Roberts, with three in favor (Ms. Andrews, Mr. Roberts, and Ms. McDougald) and two against (Mr. Jacobsen and Mr. McKeith), the Board approved Resolution 2006-05, Adopting Fiscal Year 2006/2007 Final Operating Budget for Fishhawk Community Development District.

SIXTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.

- B. District Engineer
Not present.

- C. District Manager
Ms. Bayne stated that a question was brought up regarding what investments the excess of funds in the operation and maintenance account were invested in. She stated that currently any excess funds are transferred into a local government surplus trust fund or a Florida State Board of Administration account. Ms. Bayne stated the average rate of return monthly is 4.51% based on the past few months.

SEVENTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests


Ms. Bayne stated that the next item on the agenda was audience comments and Supervisor requests. She noted that there were audience members present. Ms. Bayne asked if there were any Supervisor requests. There were none. Ms. Bayne asked if there were any audience comments. There were none.

EIGHTH ORDER OF BUSINESS

Adjournment

Ms. Bayne stated that there were no other items on the agenda and asked for a motion to adjourn the meeting.

On a Motion by Ms. Andrews, seconded by Ms. McDougald, with all in favor, the Board adjourned the meeting at 4:45 p.m. for Fishhawk Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman